



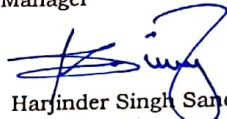
Annex I
Form A
Form of Balance Sheet
Balance Sheet of 'The Moga Central Cooperative Bank Ltd., Moga'
Balance as on on 31st March 2024

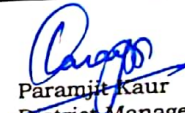
	Schedule	As on on 31-03-2024	As on on 31-03-2023
Capital and Liabilities			
Capital	1	181699581.00	175821281.00
Reserves and Surplus	2	531859567.29	524662136.53
Deposits	3	9002893987.78	8682483093.86
Borrowings	4	2027971400.00	1876125800.00
Other Liabilities & Provisions	5	397588432.60	402267765.36
TOTAL		12142012968.67	11661360076.75
Assets			
Cash & Balance with RBI	6	100722738.50	96719403.00
Balance with Banks & Money at call and Short Notice	7	4402987993.17	3749351916.86
Investments	8	1713581787.00	1693878005.00
Advances	9	5121120743.36	5216548154.90
Fixed Assets	10	363529446.95	367565060.83
Other Assets	11	440070259.69	537297536.16
TOTAL		12142012968.67	11661360076.75
Contingent Liabilities			
Bills for Collection	12	13986278.43	11775740.54

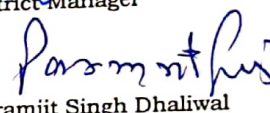

Suminder Singh
Asst. Manager


Iqbal Singh
Director


Sarbjit Singh
Manager


Harjinder Singh Sandhu
Managing Director


Paramjit Kaur
District Manager


Paramjit Singh Dhaliwal
Chairman

Place: Moga
Date : 03-06-2024


S Jain & Co.
Chartered Accountant
Firm Reg No. 009593N

Sanjeev Jain
Partner
Membership No.- 088469

Schedule 1 - Capital

Particulars	As on on 31-03-2024	As on on 31-03-2023
1 For Nationalised Banks		
Capital (Fully owned by Central Government)	0.00	0.00
2 For Banks incorporated outside India		
The amount brought in by bank by way of start up capital as prescribed by RBI.	0.00	0.00
Amount of deposit kept with RBI under section 11(2) of the Banking Regulation Act, 1949	0.00	0.00
3 For other banks		
Authorised Capital (200000 shares of Rs. 50/- & 2700000 shares of Rs. 100/- each)	280000000.00	280000000.00
Issued Capital (199166 shares of Rs. 50/- each & 1717413 shares of Rs. 100/- each)	181699581.00	175821281.00
Subscribed Capital (199166 shares of Rs. 50/- each & 1717413 shares of Rs. 100/- each)	181699581.00	175821281.00
Called up Capital (199166 shares of Rs. 50/- each & 1717413 shares of Rs. 100/- each)	181699581.00	175821281.00
less:- Calls unpaid		
add :- Forfeited shares		

Schedule 2 - Reserves and Surplus

Particulars	As on on 31-03-2024	As on on 31-03-2023
I. Statutory Reserves		
Opening balance	83101044.76	80987455.57
Additions during the year	2369682.59	2113589.19
Deductions during the year		
Total	85470727.35	83101044.76
II. Capital Reserves		
Opening balance		
Additions during the year		
Deductions during the year		
Total	0.00	0.00
III. Share Premium		
Opening balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
Total	0.00	0.00
IV. Revenue and other Reserves		
Opening balance	432901561.43	430441576.47
Additions during the year	2903893.33	3067506.67
Deductions during the year	0.00	607521.71
Total	435805454.76	432901561.43
V. Balance in Profit and Loss Account	10583385.18	8659530.34
(Total I, II, III, IV and V)	531859567.29	524662136.53



Schedule 3 - Deposits

	Particulars	As on on 31-03-2024	As on on 31-03-2023
A I	Demand Deposits		
	a) From Banks	1474719.64	2212682.64
	ii) From others	185684777.62	173092846.61
II	Saving Bank Deposits	3392645040.91	3502304429.76
III	Term Deposits		
	a) From Banks	0.00	76359412.00
	ii) From others	5423089449.61	4928513722.85
	Total	9002893987.78	8682483093.86
B	i) Deposits of branches in India	9002893987.78	8682483093.86
	ii) Deposits of branches outside India	0.00	0.00
	Total	9002893987.78	8682483093.86

Schedule 4 - Borrowings

	Particulars	As on on 31-03-2024	As on on 31-03-2023
I.	Borrowings in India		
	a) Reserve Bank of India	0.00	0.00
	b) Other banks	0.00	30000000.00
	c) Other Institution	2027971400.00	1846125800.00
	d) others	0.00	0.00
II.	Borrowings outside India	0.00	0.00
	Total	2027971400.00	1876125800.00

Schedule 5 - Other Liabilities and Provisions

	Particulars	As on on 31-03-2024	As on on 31-03-2023
I.	Bills payable	4434162.80	7134110.80
II.	Inter office adjustment (Net)	0.00	0.00
III.	Interest Accrued	0.00	0.00
IV.	Others (including provisions)	393154269.80	395133654.56
	Total	397588432.60	402267765.36

Schedule 6 - Cash and Balances with Reserve Bank of India

	Particulars	As on on 31-03-2024	As on on 31-03-2023
1	Cash in hand	100722738.50	96719403.00
2	Balance with Reserve Bank of India	0.00	0.00
	i) In Current Accounts	0.00	0.00
	ii) In other Accounts	0.00	0.00
	Total	100722738.50	96719403.00



Schedule 7 - Balances with Banks and Money at Call and Short Notice

Particulars	As on on 31-03-2024	As on on 31-03-2023
I. India		
(i) Balances with Banks		
a) In Current Accounts	378496997.17	345240777.86
b) In other Deposit Accounts	3974490996.00	3404111139.00
Total	4352987993.17	3749351916.86
(ii) Money at call & short notice		
a) With Banks	50000000.00	0.00
b) With other Institutions	0.00	0.00
Total	50000000.00	0.00
II. Outside India		
i) In Current Accounts	0.00	0.00
ii) In other Deposit Accounts	0.00	0.00
iii) Money at call & short notice	0.00	0.00
Total	0.00	0.00
Grand Total	4402987993.17	3749351916.86

Schedule 8 - Investment

Particulars	As on on 31-03-2024	As on on 31-03-2023
I. Investments in India in :		
i) Government Securities	1625321187.00	1605317405.00
ii) Other approved securities	0.00	0.00
iii) Shares	88260600.00	88560600.00
iv) Debentures and Bonds	0.00	0.00
v) Subsidiaries and/or joint ventures	0.00	0.00
II. Investments outside India in :		
i) Government securities (including local authorities)	0.00	0.00
ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
iii) Other investments	0.00	0.00
Total	0.00	0.00
Grand Total	1713581787.00	1693878005.00



Schedule 9 - Advances

	Particulars	As on on 31-03-2024	As on on 31-03-2023
A	(i) Bills purchased and discounted.	0.00	0.00
	(ii) Cash credits, overdrafts and loans repayable on demand	897839975.24	1122817133.30
	(iii) Term Loans	4223280768.12	4093731021.60
	Total	5121120743.36	5216548154.90
B	(i) Secured by Tangible assets		
	(ii) Covered by Bank/Government		
	(iii) Guarantees		
	(iv) Unsecured		
	Total	0.00	0.00
C	I Advances in India		
	(i) Priority sectors		
	(ii) Public Sectors		
	(iii) Banks		
	(iv) Others		
	Total	0.00	0.00
C	II Advances outside India		
	(i) Due from banks		
	(ii) Due from others		
	a) Bills purchased and discounted		
	b) Syndicated loans		
	c) Others		
	Total	0.00	0.00
	Grand Total (C.I and C. II)	5121120743.36	5216548154.90

Schedule 10 - Fixed Assets

	Particulars	As on on 31-03-2024	As on on 31-03-2023
1	Premises		
	At cost As on 31st of the preceding year	332785775.77	332995604.17
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
	Depreciation to date	188845.56	209828.40
2	Other fixed assets (including furniture and fixtures)		
	At cost As on 31st of the preceding year	34779285.06	39704537.10
	Additions during the year	917380.15	816872.49
	Deductions during the year	26461.27	127690.70
	Depreciation to date	4737687.20	5614433.83
	Total	363529446.95	367565060.83



Schedule 11 - Other Assets

	Particulars	As on on 31-03-2024	As on on 31-03-2023
i.	Inter office adjustment (Net)	0.00	0.00
ii.	Interest accrued	45273724.90	46769014.56
iii.	Tax Paid in advance/Tax deducted at source	7313782.00	7236187.00
iv.	Stationary and Stamps	4152534.29	4284740.56
v.	Non banking assets acquired in satisfaction of claims	0.00	0.00
vi.	Other Assets	383330218.50	479007594.04
	Total	440070259.69	537297536.16

Schedule 12 - Contingent Liabilities

i.	Claims against the bank not acknowledged as debts	0.00	0.00
ii.	Liability for partly paid investments	0.00	0.00
iii.	Liability on account of outstanding forward exchange contracts	0.00	0.00
iv.	Guarantees given on behalf of constituents	0.00	0.00
	a) In India	0.00	0.00
	b) Outside India	0.00	0.00
v.	Acceptances, Endorsements and other obligations	0.00	0.00
vi.	Others items for which the bank is contingently liable	13986278.43	11775740.54
	Total	13986278.43	11775740.54



**Annex I
FORM - B**

Form of PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st of March 2024

		Amount Rs.	
	Schedule	During the period 01.04.2023 to 31-03-2024	During the period 01.04.2022 to 31-03-2023
I. INCOME			703374122.56
Interest earned	13	780458255.54	18043016.56
Other Income	14	15951445.34	721417139.12
TOTAL		796409700.88	
II. EXPENDITURE			456055049.92
Interest expended	15	545750163.65	230814058.86
Operating expenses	16	204925970.05	25888500.00
Provisions and contingencies		35150182.00	712757608.78
TOTAL		785826315.70	
III. Profit/Loss			8659530.34
Net profit/loss(-) for the year		10583385.18	0.00
Profit/loss(-) brought forward		0.00	
Total			
IV. Appropriations			0.00
Transfer to Statutory Reserves		0.00	0.00
Transfer to other reserves		0.00	0.00
Transfer to Government/proposed dividend		0.00	0.00
Balance carried over to balance sheet		10583385.18	8659530.34

Sumitjot Singh
Ass. Manager

Iqbal Singh
Director

Sarbjot Singh
Manager

Harinder Singh Sandhu
Managing Director

Paramjit Kaur
District Manager

Paramjit Singh Dhaliwal
Chairman

Place Moga
Date : 03-06-2024

S Jain & Co.
Chartered Accountant
Firm Reg No. 009593N



Sanjeev Jain
Partner
Membership No.- 088469

Schedule 13 - Interest Earned

	Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
i.	Interest/discount on advance bills	352249183.44	380322538.56
ii.	Interest on investments	129077117.50	125689834.00
iii.	Income on balances with RBI and other inter bank funds	299131954.60	197361750.00
iv.	Others	0.00	0.00
	Total	780458255.54	703374122.56

Schedule 14 - Other Income

	Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
I.	Commission, Exchange & Brokerage	296235.51	799646.04
II.	Profit on sale of investments	0.00	0.00
	Less : Loss on sale of investment		
III.	Profit on revaluation of investments	0.00	0.00
	Less : Loss on revaluation of investments		
IV.	Profit on sale of land, buildings and other assets	0.00	0.00
	Less : Loss on sale of land buildings and other assets		
V.	Profit on exchange transactions	0.00	0.00
	Less : Loss on exchange transactions		
VI.	Income earned by way of dividends etc. form subsidiaries/companies and /or joint ventures abroad/ in India.	1945280.00	2165590.00
VII.	Miscellaneous Income	13709929.83	15077780.52
	Total	15951445.34	18043016.56

Schedule 15 - Interest Expended

	Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
i.	Interest on Deposits	451610016.71	369380078.29
ii.	Interest on RBI / Inter bank borrowings	5139147.40	85807003.00
iii.	Others	89000999.54	867968.63
	Total	545750163.65	456055049.92

Schedule 16 - Operating expenses

	Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
i.	Payments to and provision for employees	152437949.70	176794166.85
ii.	Rent, taxes and lighting	9711753.04	10934722.08
iii.	Printing and stationery	1917637.67	1497733.71
iv.	Advertisement and publicity	27139.00	31584.50
v.	Depreciation on bank's property	4926532.76	5824262.23
vi.	Directors fees, allowances and expenses	37620.00	24960.00
vii.	Auditors fees and expenses (including branch auditors)	675903.00	507800.00
viii.	Law charges	318025.86	59734.62
ix.	Postage, telegrams and telephones etc.	446032.86	467841.22
x.	Repairs and maintenance	267668.75	194962.34
xi.	Insurance	12289201.36	11024971.93
xii.	Other expenditure	21870506.05	23451319.38
	Total	204925970.05	230814058.86

